

# DEPOSIT AGREEMENT

Location: \_\_\_\_\_ Date: \_\_\_\_\_

## Parties:

This Deposit Agreement (the "Agreement") is made between:

Depositor Name: \_\_\_\_\_

Depositor Address: \_\_\_\_\_

Deposit Holder Name: \_\_\_\_\_

Deposit Holder Address: \_\_\_\_\_

## Deposit Details:

Deposit Amount (GBP): \_\_\_\_\_ GBP

Deposit Paid By: \_\_\_\_\_

Date of Payment: \_\_\_\_\_

## Purpose of Deposit:

The Depositor hereby pays the Deposit Holder the sum specified above as a deposit towards the purchase of the goods, services, or property outlined in the underlying agreement or contract between the parties. This Deposit Agreement forms part of and is subject to the terms of that underlying agreement.

## Deposit Holder's Obligations:

The Deposit Holder shall hold the Deposit amount in a separate client account and shall only apply or return the Deposit in accordance with the terms of this Agreement and the underlying agreement. The Deposit Holder shall provide the Depositor with written confirmation of receipt of the Deposit.

## Return or Forfeiture of Deposit:

If the underlying transaction completes successfully, the Deposit shall be applied against the purchase price or other agreed amount. If the Depositor withdraws or fails to complete the transaction without lawful excuse, the Deposit may be forfeited to the Deposit Holder as liquidated damages. If the Deposit Holder breaches this Agreement or the underlying contract, the Deposit shall be returned in full to the Depositor.

## Interest:

Unless otherwise agreed in writing, no interest shall accrue on the Deposit amount while held by the Deposit Holder.

## Governing Law and Jurisdiction:

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the courts of England and Wales in respect of any dispute arising under or in connection with this Agreement.

## Entire Agreement:

This Agreement constitutes the entire agreement between the parties with respect to the Deposit and supersedes all prior negotiations, understandings, and agreements relating thereto.

**Amendments:**

No amendment or variation of this Agreement shall be valid unless made in writing and signed by both parties.

**Severability:**

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

**Notices:**

All notices under this Agreement shall be in writing and delivered by hand, registered post, or email to the addresses specified above or such other address as notified in writing.

**Counterparts:**

This Agreement may be executed in any number of counterparts, each of which when executed and delivered shall constitute an original, but all counterparts together shall constitute the same Agreement.

**DEPOSITOR'S SIGNATURE**

**DEPOSIT HOLDER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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