

EMPLOYEE LOAN AGREEMENT

Company Name: _____ Agreement Number: _____

Lender (Company) Information:

Registered Office Address: _____

Company Registration Number: _____

Contact Person: _____

Phone/Email: _____

Borrower (Employee) Information:

Full Name: _____

Employee ID: _____

Home Address: _____

Phone/Email: _____

Loan Details:

Loan Amount: _____ GBP

Interest Rate (if any): _____

Repayment Period: _____

Repayment Schedule: _____

Terms and Conditions:

1. Loan Agreement Purpose

The Company agrees to loan the Borrower the principal sum specified above subject to the terms contained herein. The Borrower agrees to repay the loan in accordance with this Agreement.

2. Interest and Charges

The loan shall bear interest at the rate specified above, calculated on a simple interest basis unless otherwise stated. No additional fees or charges shall apply except as expressly set forth in this Agreement.

3. Repayment

The Borrower shall repay the Loan Amount and any interest accrued in accordance with the Repayment Schedule set out above. Payments shall be made by direct debit or any other agreed method.

4. Security

This loan is unsecured. However, the Company reserves the right to require security or guarantees at its discretion.

5. Default

If the Borrower fails to make any payment when due, the Company may declare the entire outstanding amount immediately payable. The Company may also exercise any rights under applicable UK law to recover the debt.

6. Early Repayment

The Borrower may repay the loan early in whole or in part without penalty.

7. Governing Law and Jurisdiction

This Agreement and any dispute or claim arising out of or in connection with it shall be governed by and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the courts of England and Wales.

8. Data Protection

The Company and Borrower agree to process and protect any personal data in compliance with applicable data protection laws, including the UK GDPR.

9. Entire Agreement

This Agreement constitutes the entire agreement between the parties relating to the Loan and supersedes all prior agreements, arrangements or understandings.

10. Amendments

Any variation to this Agreement must be in writing and signed by both parties.

11. Notices

Any notice required under this Agreement shall be in writing and delivered by hand, post, or email to the addresses specified, deemed received when delivered.

12. Severability

If any provision of this Agreement is held to be unenforceable or invalid, the remaining provisions shall remain in full force and effect.

13. Counterparts and Electronic Signatures

This Agreement may be executed in counterparts and by electronic signature each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

14. Representations and Warranties

Each party represents and warrants that it has full power and authority to enter into this Agreement and perform its obligations.

15. No Waiver

Failure to enforce any provision shall not constitute a waiver of any subsequent breach.

COMPANY AUTHORISED SIGNATURE

EMPLOYEE SIGNATURE

Signature: _____

Signature: _____

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