

Your Company Name Ltd.

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HEADS OF TERMS

To:

Subject:

Proposed Agreement between Your Company Name Ltd. and the Recipient relating to the provision of goods and/or services as discussed.

1. Parties

This Heads of Terms document sets out the principal terms on which Your Company Name Ltd. intends to enter into a formal agreement with the Recipient (the "Parties").

2. Proposed Transaction

Your Company Name Ltd. proposes to supply goods and/or services as detailed in the formal agreement, subject to the terms and conditions herein.

3. Confidentiality

The Parties agree that the contents of this document and any related discussions shall remain confidential and shall not be disclosed to any third party without prior written consent, except as required by law.

4. Exclusivity

The Parties agree to negotiate exclusively with each other for a period of 30 days from the date of this document to agree the formal agreement.

5. Legal Effect

This document is not intended to be legally binding, except for the provisions relating to confidentiality, exclusivity, and governing law which are binding upon the Parties.

6. Governing Law and Jurisdiction

This Heads of Terms and any dispute or claim arising out of or in connection with it shall be governed by and construed in accordance with the laws of England and Wales. The Parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this document.

7. Termination

Either Party may terminate negotiations at any time by giving written notice to the other Party.

8. Costs

Each Party shall bear its own costs in relation to the preparation and negotiation of this Heads of Terms.

9. Further Steps

The Parties will use their reasonable endeavours to negotiate and agree a formal contract incorporating the terms set out in this document or as otherwise agreed.

10. Counterparts

This document may be executed in counterparts, each of which shall be an original, but all of which together shall constitute one and the same instrument.

SIGNED FOR AND ON BEHALF OF
Your Company Name Ltd.

SIGNED FOR AND ON BEHALF OF
Recipient

Signature: _____

Signature: _____

Name: _____

Name: _____

Position: _____

Position: _____

Date: _____

Date: _____

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