

PERSONAL LOAN AGREEMENT

Location: _____ Date: _____

Lender Information:

Full Name: _____
Government ID / Passport No.: _____
Address: _____
Phone/Email: _____

Borrower Information:

Full Name: _____
Government ID / Passport No.: _____
Address: _____
Phone/Email: _____

Loan Details:

Loan Amount: _____ GBP
Interest Rate (Annual %): _____
Term of Loan (Months): _____
Payment Frequency: _____

Clause 1 – Loan Agreement

The Lender agrees to lend the Borrower the principal sum specified in the Loan Details, subject to the terms and conditions set forth herein. The Borrower agrees to repay the Loan Amount together with interest at the agreed rate and within the agreed term.

Clause 2 – Interest and Repayment

Interest shall accrue on the outstanding principal balance at the annual rate specified above, calculated monthly in arrears. Repayments shall be made at the frequency indicated, with each payment applied first to accrued interest and then to principal.

Clause 3 – Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty. Any prepayment shall be applied to reduce the principal balance and interest will accrue accordingly.

Clause 4 – Security

This Loan is unsecured unless otherwise specified in a separate security agreement. The Borrower warrants that no other security interests encumber the Loan unless disclosed in writing.

Clause 5 – Representations and Warranties

The Borrower represents and warrants that all information provided to the Lender is true and accurate and that the Borrower has the legal capacity to enter into this Agreement.

Clause 6 – Default

If the Borrower fails to make any payment due under this Agreement within 14 days of the due date, the Borrower shall be in default. Upon default, the Lender may demand immediate payment of the entire outstanding balance and take any legal actions available under UK law.

Clause 7 – Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties agree to submit to the exclusive jurisdiction of the courts of England and Wales.

Clause 8 – Notices

Any notice required under this Agreement shall be in writing and delivered by hand, prepaid post, or email to the addresses specified in this Agreement or as subsequently notified in writing.

Clause 9 – Amendments

This Agreement may only be amended or varied in writing signed by both parties.

Clause 10 – Entire Agreement

This Agreement constitutes the entire agreement between the parties relating to the Loan and supersedes all prior understandings or agreements, whether written or oral.

Clause 11 – Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Clause 12 – Waiver

No failure or delay by the Lender in exercising any right shall constitute a waiver thereof.

Clause 13 – Assignment

Neither party may assign or transfer their rights or obligations under this Agreement without the prior written consent of the other party.

Clause 14 – Confidentiality

The parties agree to keep the terms of this Agreement confidential except as required by law or agreed in writing.

Clause 15 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

Clause 16 – Signatures

The parties have executed this Agreement as of the date first written above by their duly authorized representatives.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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