

SETTLEMENT AGREEMENT

Location: _____ Date: _____

Parties:

1. The Claimant: _____

Address: _____

Contact Information: _____

2. The Respondent:

Name: _____

Address: _____

Contact Information: _____

Background and Recitals:

WHEREAS, a dispute has arisen between the Parties concerning certain matters; AND WHEREAS the Parties wish to settle fully and finally all differences and disputes between them; NOW THEREFORE, in consideration of the mutual agreements and covenants herein contained, the Parties agree as follows:

1. Settlement Payment

The Respondent shall pay to the Claimant the total sum of £_____ (the "Settlement Sum") in full and final settlement of all claims, demands, and causes of action arising out of or relating to the dispute.

2. Payment Terms

The Settlement Sum shall be paid in full by the Respondent to the Claimant by bank transfer or other agreed method within ____ days following the execution of this Agreement.

3. Release

Upon receipt of the Settlement Sum, the Claimant releases and forever discharges the Respondent, including its affiliates, employees, agents, and insurers, from any and all claims, demands, liabilities, and causes of action whether known or unknown, arising out of or relating to the dispute.

4. No Admission of Liability

This Agreement and the payments made hereunder shall not be construed as an admission of liability or wrongdoing by either Party.

5. Confidentiality

The Parties agree that the terms and existence of this Agreement shall be kept confidential and shall not be disclosed to any third party except as required by law or to professional advisors bound by confidentiality.

6. Legal Costs

Each Party shall bear its own legal and other costs incurred in connection with the negotiation and execution of this Agreement unless otherwise agreed in writing.

7. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The Parties submit to the exclusive jurisdiction of the English courts to resolve any disputes arising out of or relating to this Agreement.

8. Entire Agreement

This Agreement constitutes the entire agreement between the Parties relating to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written.

9. Amendments

No amendment or variation of this Agreement shall be valid unless made in writing and signed by both Parties.

10. Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

11. Authority to Execute

Each person executing this Agreement on behalf of a Party represents and warrants that he or she has full authority to bind that Party to the terms of this Agreement.

12. No Waiver

No failure or delay by either Party in exercising any right, power, or privilege under this Agreement shall operate as a waiver thereof.

13. Severability

If any provision of this Agreement is held to be invalid, illegal or unenforceable, the remaining provisions shall continue in full force and effect.

14. Further Assurance

The Parties agree to execute and deliver such further documents and do such further acts as may be reasonably required to give full effect to this Agreement.

15. Notices

All notices under this Agreement shall be in writing and delivered by hand, first-class post, or email to the addresses set out herein or as otherwise notified in writing.

16. Interpretation

Headings are for convenience only and do not affect interpretation. The singular includes the plural and vice versa.

17. Binding Effect

This Agreement shall be binding upon and inure to the benefit of the Parties and their respective permitted successors and assigns.

18. Execution

The Parties have read, understood, and voluntarily accept the terms and conditions contained in this Agreement.

CLAIMANT'S SIGNATURE

RESPONDENT'S SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://docstemplates-uk.com/settlement-agreement/>

Did you find this template helpful?

Find more updated templates at:

<https://docstemplates-uk.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.