

VOLUNTARY TERMINATION OF CAR FINANCE AGREEMENT

To: _____

Finance Provider Name: _____

Address: _____

Customer Account Number: _____

Dear Sir/Madam,

I hereby give notice of my voluntary termination of the car finance agreement related to my vehicle described below. This notice is given pursuant to the Consumer Credit Act 1974 and associated regulations applicable within the United Kingdom. I understand that voluntary termination is subject to the conditions outlined in the agreement and prevailing UK law.

Vehicle Details:

Make: _____

Model: _____

Registration Number: _____

VIN (Vehicle Identification Number): _____

Voluntary Termination Explanation:

I acknowledge that by voluntarily terminating this car finance agreement, I will no longer be responsible for future payments beyond the date of termination, however, I understand that I remain liable for any outstanding amounts accrued up to that date. I will return the vehicle to the finance provider's nominated address in the condition required by the agreement and ensure all agreed procedures are followed.

Terms and Conditions:

1. Notice of Termination

This notice constitutes my formal notification of voluntary termination under the Consumer Credit Act 1974. I request that you acknowledge receipt and provide instructions on the return of the vehicle and settlement of the account.

2. Vehicle Return

I will return the vehicle in accordance with the agreement's conditions, including location, time, and vehicle condition. Failure to do so may result in additional charges.

3. Outstanding Amounts

I understand that any outstanding arrears, fees, or charges up to the termination date must be settled in full as per the agreement.

4. Early Termination Fees

I acknowledge that any applicable early termination fees or charges under the agreement or UK law shall be applied.

5. Condition of Vehicle

I will deliver the vehicle in the state required by the agreement (fair wear and tear excepted) and acknowledge that damage beyond normal use may incur additional costs.

6. Liability After Termination

I accept that I am liable for any loss or damage to the vehicle after the return and acceptance by the finance provider.

7. Personal Data Processing

I consent to the processing of my personal data for the purposes of handling this termination and any associated matters, in accordance with UK data protection legislation.

8. Governing Law

This notice and any associated matters shall be governed by and construed in accordance with the laws of England and Wales.

9. Entire Agreement

This letter represents my entire notice of voluntary termination and supersedes any prior communications on this matter.

10. Confirmation

Please provide written confirmation of receipt of this notice and details of next steps at your earliest convenience.

Customer Signature

Finance Provider Signature

Signature: _____

Signature: _____

Original source of this document:

<https://docstemplates-uk.com/voluntary-termination-car-finance-letter/>

Did you find this template helpful?

Find more updated templates at:

<https://docstemplates-uk.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.